

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB894</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>McBride</b>
<b>Date:</b>	<b>3/29/2021</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

SB 894 authorizes owners of salvage vessels and salvaged outboard motors to submit an application for a salvage title. The measure provides for a certificate, duplicate, and copy fee of \$2.25. The Oklahoma Tax Commission Reimbursement Fund shall receive \$1.00 of each fee. The measure further provides for an \$8.00 fee for each security interest recorded on a certificate of salvage title. Additionally, a fee of \$2.00 shall be levied on each certified copy of the certificate and a \$1.25 fee for the initial application.

Prepared By: Brad Wolgamott

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.